

# Power Services Supply with Bonneville Power Administration

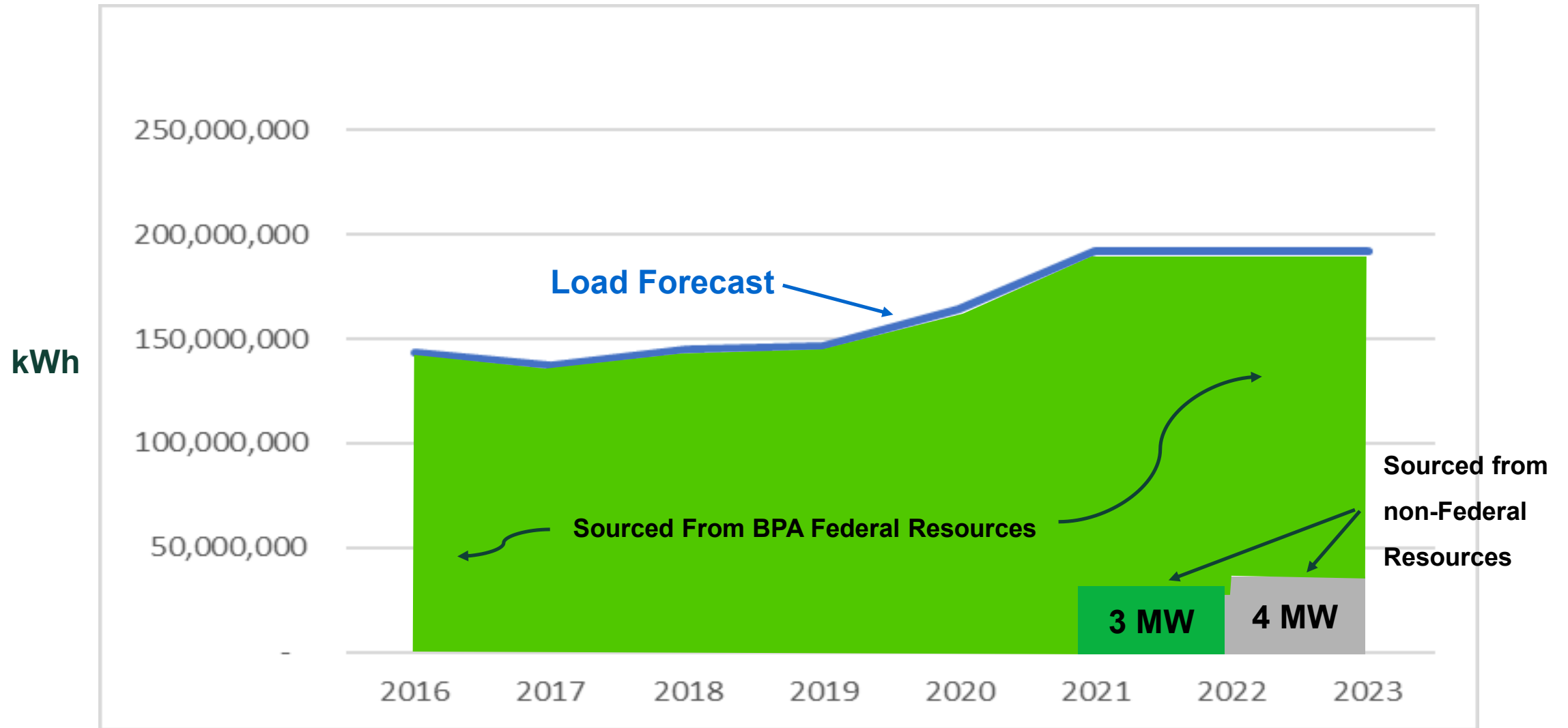
# Power Services Supply with BPA

- Purpose
  - Authorization to acquire 3 megawatts of power from Bonneville Power Administration for 1-year period beginning Oct 1, 2020
  - Fulfills a 2018 commitment to acquire non-federal resources in addition to existing BPA resources
- Product
  - BPA's non-federal power is 95%+ greenhouse gas or carbon free
  - 3 megawatts represents ~18% of total SEA electrical portfolio
  - At current pricing of ~3.6 cents per kWh, this one-year block of power is valued at ~\$1M

# Power Services Supply with BPA

- Delivery
  - BPA will acquire the 3MW power supply and will schedule and deliver that power to SEA
  - BPA will supply the balance of the power requirements through the SEA allocation of federal power
- Benefits
  - Single supplier coordination for transmission and ancillary services
  - Established Terms and Conditions
- Risk – failure to acquire the non-federal resources will trigger the penalty rate of 15 cents per kWh

# Electricity Load and Supply Forecast as of 2018



Note: 4MW supply commitment in 2022 has been rescinded

# Summary

- Acquisition of this small block of non-federal power through BPA provides a clean and low-cost supply along with a lower SEA administrative burden
- Fulfills the contractual commitment made in 2018